



The Academy of Business in Society

ABIS BOARD OF DIRECTORS ELECTIONS 2015

BOARD OF DIRECTORS: ROLES & RESPONSIBILITIES

OVERVIEW

The ABIS Board of Directors (formerly ‘Management Board’) gives direct support to ABIS’ President and senior management in the definition of strategic objectives and delivery of the core membership value proposition.

By extension, it handles the key fiduciary duties of the association, overseeing the operational and financial performance of the central team.

Historically, the Board of Directors has been overseen by a Supervisory Board. Under proposed changes to the ABIS statutes, however, the Supervisory Board will be transformed into an Advisory Board, which implies that **the Board of Directors will take a more central and influential role in the overall governance and steering of ABIS from 2015 onwards.**

COMPOSITION AND TERM OF OFFICE

The ABIS Board of Directors is chaired by the President of The Academy. Board members serve for a three year term, stretching from the 2015 AGM to the 2018 AGM.

The Board consists of **ten elected representatives** – five each from the corporate and the academic membership. Corporate members only vote for corporate candidates, and the same applies for academic members.

A statutory change is also proposed to allow for a number of **external independent directors to be co-opted** to the Board as of 2015. This is designed to enable the Board to bring in greater regional representation from the network, and to engage key partners and content experts around strategic initiatives and objectives.

In the past, elections to the Management Board invited the nomination and appointment of Business and Academic Chairs and Vice Chairs, but without any specific remit. Within the new Board of Directors, the incoming President will appoint Vice Presidents to oversee specific portfolios, e.g., Corporate Engagement, Academic Affairs, Internationalisation, Finance & Audit.

CANDIDATE ELIGIBILITY AND PROFILES



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Any individual *employed on a full-time basis* by a fee-paying member institution can put forward his or her candidacy to be elected onto the Board of Directors.

In line with the importance attached to the Board's role in ABIS' governance, relevant experience of leading or serving as an external director on boards and decision-making committees is preferred, but it is not an obligation for a candidate.

SUMMARY OF RESPONSIBILITIES

Beyond its legal duties, the Board of Directors works consistently with ABIS' President and senior management to provide leadership for The Academy as a whole, and to promote the unique ABIS model of business-academic collaboration.

Against this backdrop, Board of Directors members take on a number of other broad responsibilities:

1. To champion network initiatives and recruitment efforts in line with ABIS' mission;
2. To advise on and support the development of ABIS' strategic agenda;
3. To coordinate and represent the interests of members to ABIS' management and central team;
4. To ensure levels of excellence, rigor and relevance in ABIS projects and processes;
5. To evaluate and decide upon all new applications for ABIS membership.

Positions on the Board of Directors are not remunerated, although ABIS does have an internal policy of supporting the reasonable travel and accommodation costs of members to attend governance meetings and events *outside of the Annual Colloquium*.

ANNUAL ENGAGEMENT

All Board of Directors members must be willing to make a minimum commitment to the position in terms of time and resources.

The Board of Directors meets on a quarterly basis, either in Brussels or hosted by the President or a designated Vice President. Each meeting lasts a maximum of one day. Where possible, meetings are scheduled to enable members to travel to and from the venue on the same day.

In parallel, the Board may be asked to advise on, or be consulted on, various matters via e-mail, such as the review of new membership applications.

ELECTION PROCESS AND TIMELINE

Interested individuals are invited to register as candidates until **18:00 CET on FRIDAY, 02 OCTOBER**.



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Eligibility is confirmed once an official Application Form, CV and 1 page Personal Statement have been received. These should be sent via email to joris.lenssen@abis-global.org with the subject line "ABIS 2015 Elections".

The voting process will be launched at **09:00 CET on MONDAY, 05 OCTOBER** and will close at **17:00 CET on FRIDAY, 09 OCTOBER**.

The results of the voting process will be communicated informally to candidates before the official results are announced at the Annual General Assembly in Milan on 19 OCTOBER.
